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Financial Services Guide (FSG) J.D.I. (Young) Pty Limited

The financial services referred to in this financial services guide (FSG) are offered by:
Ruizean Insurance Broking Pty Ltd ABN 11 620 409 163
Level 37, Gateway Building, 1 Macquarie Place Sydney NSW 2000
T: +61 2 9017 5200

Xiaoqi Qi of Ruizean Insurance Broking Pty Ltd is the authorised representative of:
J.D.I. (Young) Pty. Limited, ABN 23 079 458 914
1 Short Street, Young, NSW 2594
T: 02 6382 7447
Email: youngmail@dunkinsurance.com.au

J.D.I. (Young) Pty. Limited holds a current Australian Financial Services Licence No: 306396 and is responsible for the financial services that Xiaoqi Qi provides to you. Xiaoqi Qi 's Authorised Representative No is 000431284. J.D.I. (Young) Pty. Limited is also responsible for the content and distribution of this FSG. The distribution of this FSG by Xiaoqi Qi is authorised by J.D.I. (Young) Pty. Limited

This FSG sets out the services that we can offer you. It is designed to assist you in deciding whether to use any of those services and contains important information about:

- the services we offer you.
- how we and others are paid.
- any potential conflict of interest we may have.
- our internal and external dispute resolution procedures and how you can access them.
- arrangements that are in place to compensate clients for losses.

Further information when personal advice is given

We will provide you with further information whenever we provide you with advice, which takes into account your objectives, financial situation and needs. This information may include the advice that we have given you, the basis of the advice and other information on our remuneration and any relevant associations or interests. This information may be contained in a statement of advice (SOA).

When you ask us to recommend an insurance policy for you, we will usually only consider the policies offered by the insurers or insurance providers that we deal with regularly. In giving you advice about the costs and terms of recommended policies we have not compared those policies to other policies available, other than from those insurers we deal with regularly.

Product disclosure statement

If we offer to arrange the issue of an insurance policy to you, we will also provide you with, or pass on to you, a product disclosure statement (PDS), unless you already have an up to date PDS from the insurer. The PDS will contain information about the particular policy, which will enable you to make an informed decision about purchasing that policy.

From when does this FSG apply?

This FSG applies from 19th Mar 2019 and remains valid unless a further FSG is issued to replace it. We may give you a supplementary FSG. It will not replace this FSG but will cover services not covered by this FSG.

How can I instruct you?

You can contact us to give us instructions by post, phone, fax or email on the contact number or details mentioned on top of this FSG.

Who is responsible for the financial services provided? J.D.I. (Young) Pty. Limited is responsible for the financial services that will be provided to you or through you to your family members, including the distribution of this FSG. J.D.I. (Young) Pty. Limited holds a current Australian Financial Services Licence No: 306396. The contact details for J.D.I. (Young) Pty. Limited are on top of this FSG.

What kinds of financial services are you authorised to provide to us and what kinds of financial product/s do those services relate to?

Ruizean Insurance Broking Pty Ltd is authorised to advise and deal in general insurance products to wholesale and/or retail clients under J.D.I. (Young) Pty. Limited's Australian Financial Service Licence. We will do this on behalf of your broker unless we tell you otherwise.

Will I receive tailored advice?

So we can arrange insurance policies for you or to give you advice about your insurance needs we will ask you for the details that we need to know. In some cases, we will not ask for any of this information. If we do not ask, or if you do not give us all of the information we ask for, any advice you receive may not be appropriate to your needs, objectives and financial situation. You should read the warnings contained in any SOA, or any other warnings that we give you, carefully before making any decision about an insurance policy.

Where we provide you with advice about your insurance arrangements, that advice is current at the time that we give it. We will review your insurance arrangements when you inform us about changes in your circumstances or upon renewal of your insurances

What information do you maintain in my file and can I examine my file?

J.D.I. (Young) Pty. Limited maintains a record of your personal profile, including details of insurance policies that we arrange for you. J.D.I. (Young) Pty. Limited may also maintain records of any recommendations or advice given to you. J.D.I. (Young) Pty. Limited will retain this FSG and any other FSG given to you as well as any SOA or PDS that we give or pass on to you for the period required by law.

J.D.I. (Young) Pty. Limited and we are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information. A copy of J.D.I. (Young) Pty. Limited's privacy policy is available on request.

If you wish to look at your file please ask us. We will arrange for you to do so.

How will I pay for the services provided?

Payment for the services we provide you are payable directly to J.D.I. (Young) Pty. Limited. For each insurance product, the insurer will charge a premium that includes any relevant taxes, charges and levies. J.D.I. (Young) Pty. Limited often receive a payment based on a percentage of this premium (excluding relevant taxes, charges and levies) called commission, which is paid to J.D.I. (Young) Pty. Limited by the insurers. In some cases, you will also be charged a fee. These will all be shown on the invoice that is sent to you. You can choose to pay for our services by any of the payment methods set out in the invoice. You are required to pay J.D.I. (Young) Pty. Limited within the time set out on the invoice.

If there is a refund of premium owed to you because of a cancellation or alteration to a policy, or based on a term of your policy (such as a premium adjustment provision), we will retain any fee we have charged you. We may also retain commission depending on our arrangements with the insurer or charge you a cancellation fee equal to the reduction in commission.

When you pay us your premium it will be banked J.D.I. (Young) Pty. Limited's trust account. J.D.I. (Young) Pty. Limited will retain the commission from the premium you pay us and remit the balance to the insurer in accordance with J.D.I. (Young) Pty. Limited's arrangements with the insurer. J.D.I. (Young) Pty. Limited will earn interest on the premium while it is in their trust account or. J.D.I. (Young) Pty. Limited may invest the premium and earn a return. J.D.I. (Young) Pty. Limited will retain any interest or return on investment earned on the premium.

How are any commissions, fees or other benefits calculated for providing the financial services?

J.D.I. (Young) Pty. Limited's commission will be calculated based on the following formula:

$X = Y\% \times P$ In this formula: X = J.D.I. (Young) Pty. Limited's commission Y% = the percentage commission paid to J.D.I. (Young) Pty Ltd by the insurer. J.D.I. (Young) Pty. Limited's commission varies between 5% and 27%.

P = the amount you pay for any insurance policy (less any government fees or charges included in that amount). We will receive 80% of J.D.I. (Young) Pty. Limited's commission and 80% of their administration fee.

J.D.I. (Young) Pty. Limited does not and we do not often pay any commissions, fees or benefits to others who refer you to us or refer us to an insurer. If J.D.I. (Young) Pty. Limited does, J.D.I. (Young) Pty. Limited will pay commissions to those people out of its commission or fees (not in addition to those amounts).

If we give you personal advice, we will inform you of any fees, commission or other payments we, my associates or anyone referring you to us (or us to any insurer) will receive in relation to the policies that are the subject of the advice. See below for information on the Steadfast association and commission.

Do you have any relationships or associations with the insurers who issue the insurance policies or any other material relationships?

J.D.I. (Young) Pty. Limited is a Steadfast Group Limited (Steadfast) Network Broker. Steadfast has exclusive arrangements with some insurers and premium funders (Partners) under which Steadfast will receive between 0.5 - 1% commission for each product arranged by J.D.I. (Young) Pty. Limited with those Partners. Steadfast is also a shareholder of some Partners.

J.D.I. (Young) Pty Ltd may receive a proportion of that commission from Steadfast at the end of each financial year (or other agreed period).

As a Steadfast Network Broker J.D.I (Young) Pty. Limited has access to member services including model operating and compliance tools, procedures, manuals and training, legal, technical, banking and recruitment advice and assistance, group insurance arrangements, product comparison and placement support, claims support and group purchasing arrangements. These member services are either funded by Steadfast, subsidised by Steadfast or available exclusively to Steadfast Network Brokers for a fee.

You can obtain a copy of Steadfast's FSG at www.steadfast.com.au

If we arrange premium funding for you J.D.I. (Young) Pty. Limited may be paid a commission by the premium funder. We may also charge you a fee (or both). The commission that J.D.I. (Young) Pty. Limited are paid by the premium funder is usually calculated as a percentage of your insurance premium (including government fees or changes). If you instruct us to arrange or issue a product, this is when J.D.I. (Young) Pty. Limited becomes entitled to the commission J.D.I. (Young) Pty. Limited's commission rates for premium funding are in the range of 0% to 4% of funded premium.

When we arrange premium funding for you, you can ask us what commission rates J.D.I. (Young) Pty. Limited is paid for that funding arrangement compared to the other arrangements that were available to you. The amount of our commission and any fee that we charge will set out in the premium funding contract.

What should I do if I have a complaint?

1. Contact J.D.I. (Young) Pty. Limited and tell J.D.I. (Young) Pty. Limited about your complaint. J.D.I. (Young) Pty. Limited will do its best to resolve it quickly.
2. If your complaint is not satisfactorily resolved within 5 days, please contact John Dunk on 02 6382 7447 or put your complaint in writing and send it to him at the address noted at the beginning of this FSG. J.D.I. (Young) Pty. Limited will try to resolve your complaint quickly and fairly.
3. J.D.I. (Young) Pty. Limited is a member of the Australian Financial Complaints Authority (AFCA). If your complaint cannot be resolved to your satisfaction by us, you have the right to refer the matter to the AFCA. AFCA provides fair and independent financial services complaint resolution that is free to customers. The AFCA can be contacted at:

Mailing address - Australian Financial Complaints Authority, GPO Box 3, Melbourne, VIC 3001
Ph - 1800 931 678
Email - info@afca.org.au
Website - www.afca.org.au

What arrangements are in place to compensate clients for losses?

J.D.I. (Young) Pty. Limited has a professional indemnity insurance policy (PI policy) in place. The PI policy covers J.D.I. (Young) Pty. Limited and its representatives (including authorised representatives) for claims made against them by clients as a result of their conduct in the provision of financial services. The PI policy will cover us for claims relating to the conduct of former representatives who no longer work for J.D.I. (Young) Pty. Limited. This policy satisfies the requirements for compensation arrangements under section 912B of the Corporations Act.

Any questions?

If you have any further questions about the financial services Ruizean Insurance Broking Pty Ltd or J.D.I. (Young) Pty. Limited provides, please contact us.

Please retain this document for your reference and any future dealings with Ruizean Insurance Broking Pty Ltd or J.D.I. (Young) Pty. Limited.